



ABLE ACCOUNTS

Helping people with disabilities save for the future



Designed for people with disabilities

An ABLE (Achieving a Better Life Experience) account is a tax-advantaged savings plan that helps individuals with disabilities set aside money for the future—while generally preserving eligibility for certain federal benefits, subject to applicable program rules and limitations.

ABLE ACCOUNTS CAN HELP:



Facilitate long-term investing



Protect eligibility for certain federal benefits



Provide tax-free growth and withdrawals for qualified disability expenses¹

Protects essential benefits

Up to \$100,000 in the account is excluded from the \$2,000 asset limit for Supplemental Security Income (SSI).

Funds can be used in a variety of ways

Funds from an ABLE account can be used to invest and save over the long term for future expenses, including:

- Assistive technology
- Basic living expenses
- Education and employment training
- Final expenses
- Health and wellness
- Housing²
- Legal fees
- Professional services
- Transportation

Continued on next page

Available to anyone who meets the eligibility requirements

ABLE accounts are available to U.S. citizens and permanent residents whose qualifying disability or blindness occurred before age 46. In addition, the individual must meet at least one of the following criteria:

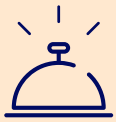
- Be eligible for SSI or SSDI due to blindness or disability
- Have a signed diagnosis from a licensed physician certifying a qualifying disability³

Keeps control where it belongs

In most cases, the individual with a disability (the beneficiary) manages the account. If needed an eligible Authorized Representative can open and administer the account on their behalf.

Adding to the account is easy

Once an ABLE account is established, contributions can be made by almost anyone: family members, friends, neighbors—even a trust or charitable organization. While there are no restrictions on the number of contributors, annual contribution limits apply and are subject to change.¹



Want to prepare for a better quality of life?

Your NYLIFE Securities financial professional can help you understand whether this fits into your broader financial plan. To learn more about helping to grow your financial independence and improve your future quality of life, contact your NYLIFE Securities financial professional today.

Principal and investment returns are not guaranteed, and the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time. Withdrawals from an account may be worth more or less than the amount invested initially.

Neither NYLIFE Securities nor its financial professionals provide tax or legal advice. You should consult your own tax and legal advisors regarding your individual circumstances. Depending on your state of residence, there may be an ABLE or 529 plan that offers state tax benefits or other advantages not available through other plans. Before investing, investors should consider whether their home state's plan offers any benefits that would be available only through that plan.

¹ Contributions are made with after-tax dollars and are not deductible for federal income tax purposes. Federal income tax exemption applies to savings used for qualified disability expenses. State tax treatment varies. Non-qualified withdrawals may be subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax.

² While housing expenses are considered qualified disability expenses, special timing rules apply. Distributions for housing should generally be spent in the same calendar month to avoid being counted as a resource for SSI purposes. Unlike payments made by third parties, properly timed ABLE distributions for housing are not treated as in-kind support and maintenance. Consult a qualified legal or tax advisor regarding your individual situation. This does not constitute tax advice.

³ The signed diagnosis from the licensed physician does not need to accompany the account application, but the account owner must retain and provide a copy of the diagnosis to the plan provider or IRS upon request.

NYLIFE Securities is a registered broker-dealer and a wholly owned subsidiary of New York Life Insurance Company.

© 2026, New York Life Insurance Company. All rights reserved. NEW YORK LIFE and the NEW YORK LIFE Box Logo are trademarks of New York Life Insurance Company.

New York Life Insurance Company

51 Madison Avenue
New York, NY 10010
[newyorklife.com](https://www.newyorklife.com)

AR2513 042026 SMRU8998610 (Exp. 06.29.2029)