Put dollar cost averaging to work for your investment.

Whether the market is flying high or dipping low, there's no way to know the "right time" to enter. Investment programs like dollar cost averaging can help investors avoid the pitfalls of market timing by investing in equities at regular intervals.

Our 6-month Dollar Cost Averaging Advantage Account interest rate is: **12%**

Special rate from 7/13/2026–8/21/2026

3.34%	**Actual Yield for the New York Life Premier Variable Annuity II**	These rates only apply to the Dollar Cost Averaging Advantage (DCAA) Account in policies in which our **patented Level M&E fee** structure option is selected; the DCAA rate for traditional fee structure policies is 10.00% (Actual yield 2.80% for Premier VA II and 2.88% for Premier Plus VA II). "Actual Yield" is the amount an investor may expect to earn on a $100,000 premium payment over the course of the 6-month DCAA program. Interest rates are subject to change at any time.
3.44%	**Actual Yield for the New York Life Premier Plus Variable Annuity II**	

A variable annuity is a long-term financial product used for retirement savings in which all potential interest, dividends, and capital gains accumulate tax-deferred. There are contract limitations, fees, expenses and risks associated with variable annuity contracts. All guarantees, including the death benefit payments, are dependent on the claims-paying ability of New York Life Insurance and Annuity Corporation (NYLIAC) and do not apply to the underlying Investment Divisions in the variable annuity. Withdrawals and surrenders may be taxable transactions subject to ordinary income taxes, and if made prior to age 59½, may be subject to a 10% penalty tax (25% for SIMPLE IRA distributions in the first two years).

The DCAA Account interest rate shown should not be used as the sole criteria to make a decision to purchase a variable annuity. Investors should only consider buying a variable annuity if it makes sense because of the annuity's combination of features, including the death benefit protection. Also, the investment return and principal value of a variable annuity will fluctuate; therefore an investor's units, when redeemed, may be worth more or less than his or her original cost.

Dollar cost averaging may help investors achieve a lower average purchase price, but it does not guarantee a profit nor protect against a loss in volatile markets. What makes dollar cost averaging effective is making continuous payments at regularly scheduled intervals. Therefore, investors should consider their ability to continue making purchases through periods of low price levels.

Please see the reverse side for footnote references and additional, important information.

NEW YORK LIFE

These rates apply to the DCA Advantage (DCAA) Account in our New York Life Premier Variable Annuity II and New York Life Premier Plus Variable Annuity II where the Level M&E fee structure has been selected and for applications signed on or after 7/13/2026 until 8/21/2026. You have 60 calendar days for the initial premium to be received in order to lock in this rate. If the initial premium is received outside of the 60 calendar days, the initial premium will receive the current DCAA rate.

This rate applies to the DCAA in our New York Life Premier and Premier Plus Variable Annuity and Premier and Premier Plus Variable Annuity II where the Level M&E fee structure has been selected. The DCAA interest rate is subject to change at any time. For new policies, the initial premium will earn the DCAA rate in effect as of the application sign date. For additional premiums into an existing policy that establish a new DCAA the applicable rate will be based on premium received date. You may not have more than one DCAA open at the same time. Accordingly, any subsequent premium payment will be allocated to an existing DCAA account, earning the same interest rate and making the same transfer schedule. For example, if an additional premium is made into a DCAA account that is 4 months into its 6 month schedule, the entirety of the additional premium payment will be transferred out of the DCAA account within 2 months. Only new premium payments may be allocated to the DCAA. Transfers are not permitted from the DCAA into the Fixed Account (the Fixed Account is not available in all jurisdictions or with all products or riders). Money in the DCAA only earns the DCAA interest rate while it is in the account waiting to be transferred into the Investment Divisions. Because money is periodically transferred out of the DCAA over a six month period, amounts in the DCAA will not achieve the declared annual yield unless the Investment Divisions that the money is transferred into earn at least the same annual yield over the remainder of the year. Once the money has been transferred to the Investment Divisions, it is subject to market risks and will fluctuate in value.

In an increasing market, the Level M&E fee structure may work to the investor's advantage, as more money stays in the policy and potentially continues to grow. In a declining market, a traditional fee structure may be more advantageous.

The Level M&E fee for New York Life Premier Variable Annuity II is 1.30% based on adjusted premium payments vs.1.20% for the traditional fee structure based on the Policy's Accumulation Value. The Level M&E fee for New York Life Premier Plus Variable Annuity II, which includes a premium credit, is 1.60% based on adjusted premium payments vs. 1.50% for the traditional fee structure based on the Policy's Accumulation Value. Policies with a premium credit may also have longer surrender charge periods than policies that do not provide the credit feature.

This material is authorized for use by the general public only if preceded or accompanied by the product and fund prospectuses. Please carefully consider the investment objectives, risks, charges and expenses of the variable annuity carefully before investing. This and other information can be found in the product and funds prospectuses. Please read the prospectuses carefully before investing or sending money.

In most jurisdictions, the policy and rider form numbers are as follows (state variations may apply): Premier Variable Annuity II (ICC15-P301, or it may be 215-P301); Premier Plus Variable Annuity II (ICC15-P302, or it may be 215-P302). Not all products are available in all jurisdictions and product features may vary, so please consult the product prospectus for more information.

Variable Annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation) and are offered through NYLIFE Securities LLC (Member FINRA/SIPC), A Licensed Insurance Agency. Both NYLIAC and NYLIFE Securities LLC are wholly owned subsidiaries of New York Life Insurance Company. 51 Madison Avenue, New York, NY 10010.

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New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation)

51 Madison Avenue
New York, NY 10010

www.newyorklife.com

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