Protection from losses, positioned for growth.

The New York Life IndexFlex Annuity



Guaranteed principal protection with index-linked growth potential.

Investments and insurance products are: Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

Annuities are easier with **New York Life.**

You've worked hard to build your savings—now let them work for your future. Whether retirement is approaching or already here, we offer dependable, easy-to-understand annuity solutions to help grow and protect your assets. With guidance from your financial professional and the support of New York Life, you can move forward with confidence, clarity, and optimism.

Asset protection and growth potential, for retirement on your terms.

You don't know how long your retirement will last, but you want to know that you won't outlive your savings. The future of financial markets is unpredictable, yet you want to take advantage of potential growth. The New York Life IndexFlex Annuity (IndexFlex)[1] is designed to offer both protection and growth potential, helping you navigate these uncertainties with confidence. With IndexFlex, you gain access to key benefits that support a secure and prosperous retirement:



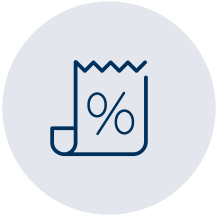
Certainty

The ups and downs in the stock market will not put your investment at risk. IndexFlex offers the certainty of guaranteed[2] principal protection.



Flexibility

IndexFlex offers growth opportunities based on the positive movements of your choice of well-established market index options, a choice of crediting options, plus a fixed account option (where approved).[3]



Tax efficiency

Your IndexFlex annuity allows your interest to grow tax-deferred. You won't pay any taxes on your earnings until you are ready to withdraw and use them.

Growth potential with rate certainty.

Your index-linked investment has the opportunity to earn annual interest credits linked to the performance of your choice of well-established market indices: the S&P 500[4] or Russell 2000.[5] If annual index performance is positive, the account will earn interest based on a rate set at issue. IndexFlex is one of the only annuity products to offer a "rate-for-term" design. This structure locks in a performance limit and 0% floor for the entire 5- or 7-year Initial Term you choose at the time of purchase. That means that you'll know the upside potential for your initial index-linked investment over that term on day one.

One product, several ways to earn interest.

Market Index Options

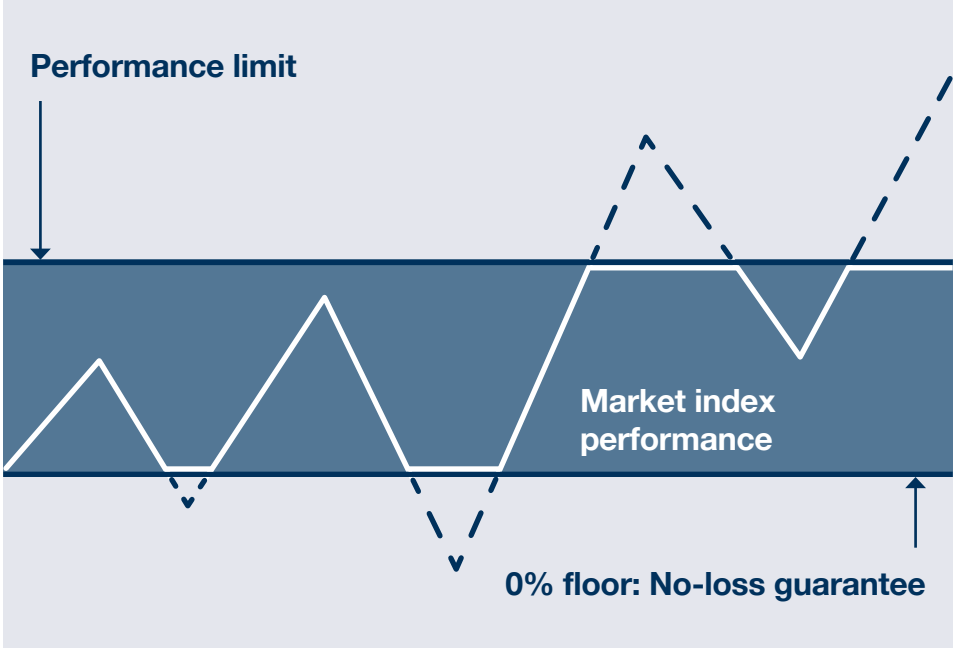
— S&P 500® Price Return[4] Index

— Russell 2000® Price Return[5] Index

Crediting Method Options

— Cap Rate

— Trigger Rate[6]



Protection or growth potential? Why not both?

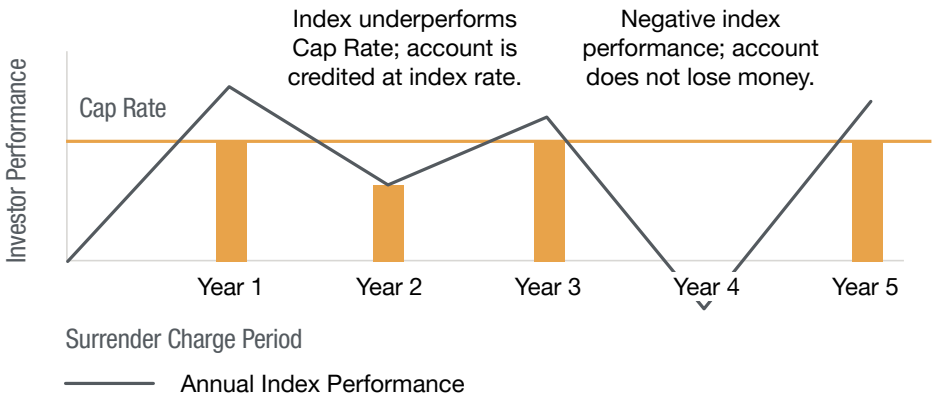
IndexFlex offers the certainty of guaranteed principal protection. You have the opportunity to benefit from potential market growth at each anniversary of your initial investment by earning interest based on your choice of well-known market indices:

— The S&P 500® Index (Price Return) is a market capitalization-weighted index of the 500 largest U.S. publicly traded companies by market value and is widely regarded as the standard for measuring Large-Cap U.S. stock market performance.

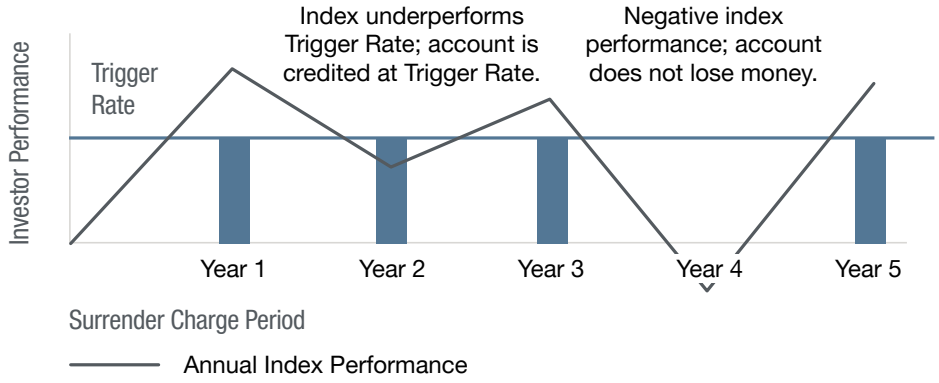
— The Russell 2000® Index (Price Return) measures the performance of approximately 2,000 of the smallest-cap American companies in the Russell 3000 Index, which is made up of 3,000 of the largest U.S. stocks.

Once you've selected a market index, you'll choose how your account can earn interest:

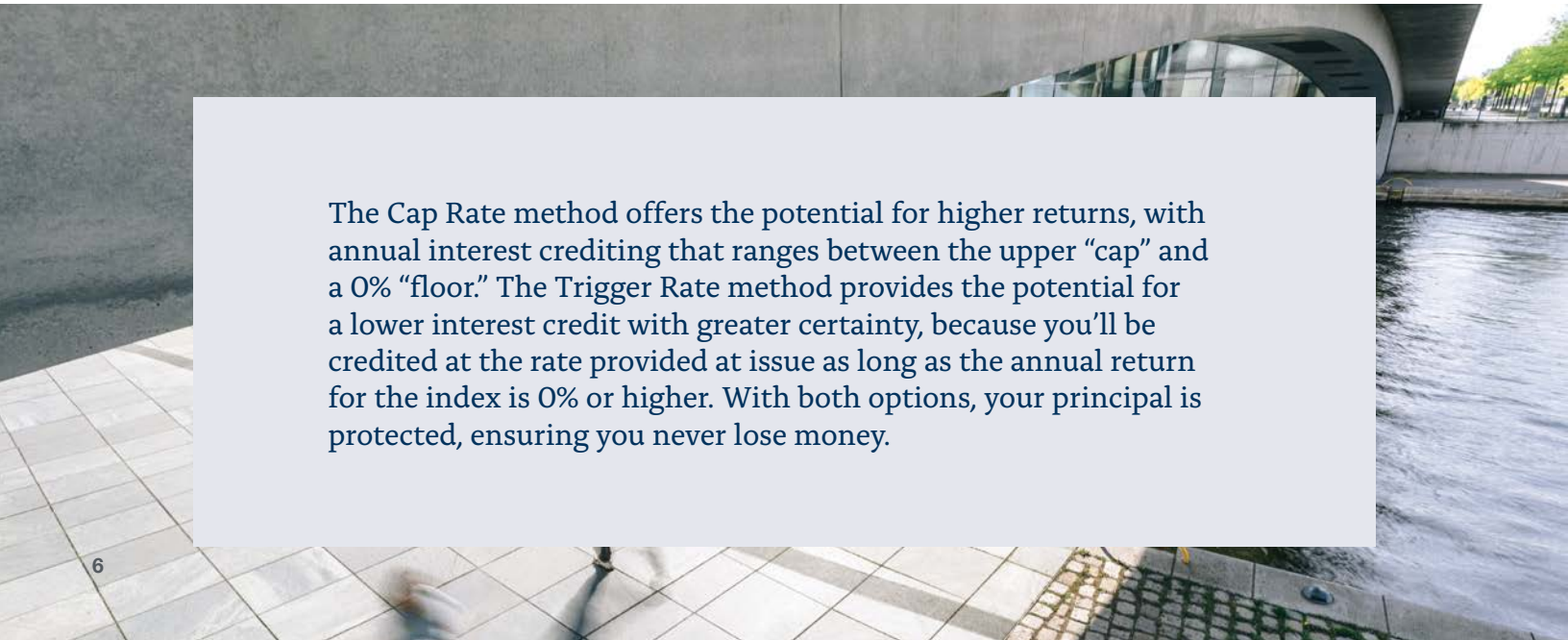
Choose the **Cap Rate** crediting method for principal protection with upside potential. When performance for the selected index over the one-year measuring period is positive, the account is credited at a rate that matches the full year rate of return for the index for the year, up to the predetermined cap rate.



Select the **Trigger Rate** method if you prefer more rate certainty in exchange for a lower crediting rate. When the performance for the selected index over the one-year measuring period is zero or positive, the account is always credited at the predetermined Trigger Rate.



The Cap Rate method exposes you to more market risk than the Trigger Rate method. As a result, the Cap Rate will be slightly higher than the Trigger Rate at issue. Both interest crediting methods remain in effect for the entire "Initial Term," which corresponds to your choice of 5- or 7-year surrender charge periods available in your annuity contract. You can withdraw your money without incurring an early withdrawal charge at the end of the Initial Term. New rates are declared for 1-year "Recurring Term" periods thereafter. Initial Term rates are only available at the time of purchase.



The Cap Rate method offers the potential for higher returns, with annual interest crediting that ranges between the upper "cap" and a 0% "floor." The Trigger Rate method provides the potential for a lower interest credit with greater certainty, because you'll be credited at the rate provided at issue as long as the annual return for the index is 0% or higher. With both options, your principal is protected, ensuring you never lose money.

Rate-for-term growth potential in action.

Let's consider the following hypothetical example of **Linda** and **Bob**. Both 60-year-old investors plan to retire in five years. After working with their financial professionals, each decides to invest $100,000 in IndexFlex.





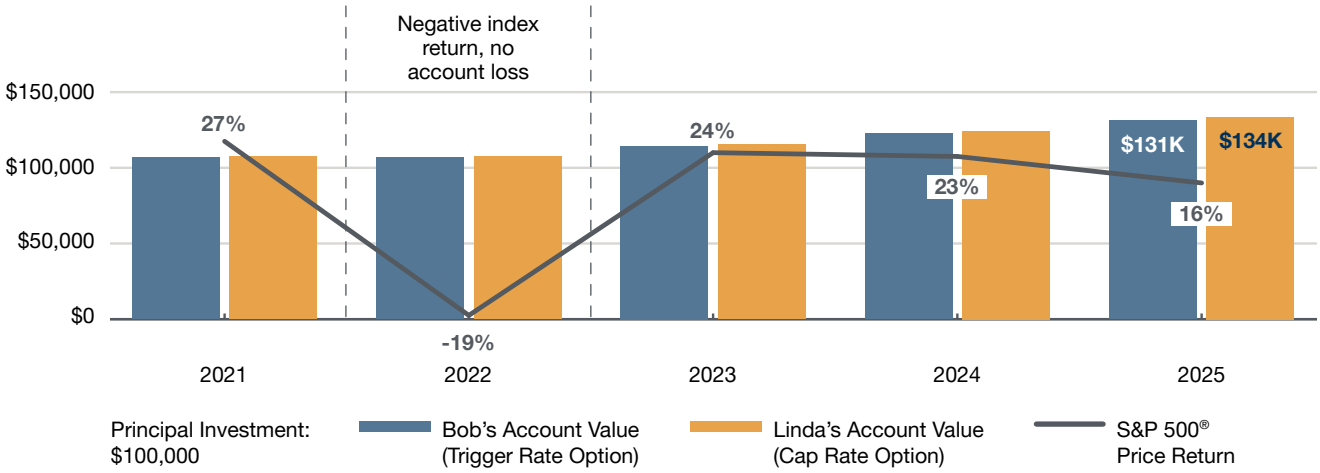
— Both selected the S&P 500® Index and an Initial Term of five years.

— Linda chose a Cap Rate strategy to maximize her possible interest credits.

— For additional rate certainty, Bob went with a Trigger Rate strategy.

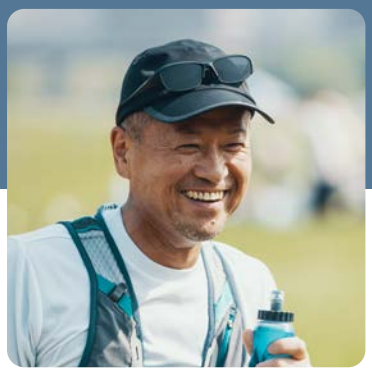
— The Cap and Trigger Rates remain unchanged for all five years.

Linda was assigned a hypothetical Cap Rate of 7.5%, and Bob was assigned a hypothetical Trigger Rate of 7.0%. If each had invested on January 1, 2021, after five years, Linda's investment would have grown to $133,547, and Bob's would have grown to $131,080.



These results are based on the actual performance of the S&P 500 from January 1, 2021 through December 31, 2025. Future results will be different. Actual Interest credits are based on index performance over 1-year measuring periods, not the calendar year performance used in this hypothetical example.

Like Linda and Bob, **James** and **Tina** each have $100,000 to invest for retirement, but both have a little more time before they plan to retire.





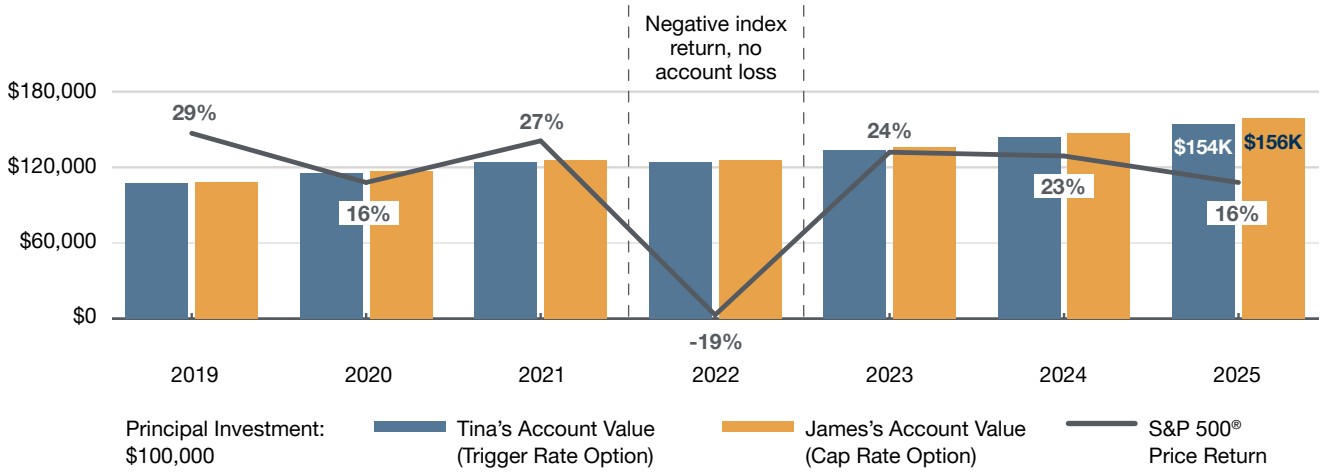
— Both selected the S&P 500® Index and an Initial Term of seven years.

— James chose a Cap Rate strategy to maximize his possible interest credits.

— For additional rate certainty, Tina went with a Trigger Rate strategy.

— The Cap and Trigger Rates remain unchanged for all seven years.

James was assigned a hypothetical Cap Rate of 8.0%, and Tina was assigned a hypothetical Trigger Rate of 7.5%. If each had invested on January 1, 2019, after seven years, James' investment would have grown to $158,687, and Tina's would have grown to $154,330.



These results are based on the actual performance of the S&P 500 from January 1, 2019 through December 31, 2025. Future results will be different. Actual Interest credits are based on index performance over 1-year measuring periods, not the calendar year performance used in this hypothetical example.

Fixed Account

A Fixed Account is available (where approved) and earns a guaranteed interest rate for a specified period. The rate is guaranteed to be no less than the minimum stated in your contract. All guarantees, including the guaranteed minimum interest rate, are backed by the issuer, New York Life Insurance and Annuity Corporation (NYLIAC).[2,3]

Market Value Adjustment (MVA)

IndexFlex comes with a Market Value Adjustment (MVA) provision (where approved) that allows NYLIAC to offer potentially higher interest crediting rates than a product that does not offer this adjustment.[7]

Access your money.

IndexFlex is intended as a financial product for retirement purposes. You may take free withdrawals from your account at the end of your 5-year or 7-year surrender charge period. However, if you find that you need access to your money earlier than you expected, you can withdraw up to 10% of your account value as of the last policy anniversary date (or 10% of your premium payments within one year of issue), less any prior free withdrawals during the policy year, without incurring a surrender charge.* Withdrawals from index-linked strategies will not earn interest credits for the annual measuring period ongoing at the time of withdrawal. Withdrawals are subject to ordinary income taxes and, if taken prior to age 59½, a 10% IRS penalty tax may apply. Surrender charges may also apply.

A financial legacy for those who matter most.

If assets aren't needed for retirement, death benefit protection may help maximize what's left behind. A death benefit is provided with the issuing of your IndexFlex policy at no additional cost. Unless you annuitize the policy, your beneficiary will receive the greater of:

— The account value at time of death.

— The total of all the money you invested (your premiums).**

**Adjusted for any applicable withdrawals prior to death.

*Withdrawals in excess of 10% of that amount are subject to surrender charges as shown:

		Year						
		1	2	3	4	5	6	7
Surrender charge option	5 Year	8%	8%	7%	6%	5%		
	7 Year	8%	8%	7%	6%	5%	4%	3%

New York Life: A history of growth and promises honored.

When you're investing for the long term, it's important to believe in the company behind the product. New York Life Insurance Company has been in business since 1845 and is the largest mutual life insurance company in the United States.[8] New York Life Insurance and Annuity Corporation (NYLIAC), the issuing company of IndexFlex, was established in 1982.

A++	AAA	Aa1	AA+
A.M. Best	**Fitch**	**Moody's**	**Standard & Poor's**

For nearly two decades, NYLIAC and its parent company, New York Life Insurance Company, have received the highest ratings for financial strength currently awarded to any U.S. life insurer by the independent rating agencies.[9]

Here for you. Here for good.

When preparing for what's important, it helps to work with someone you can trust. New York Life and its family of companies have provided millions of clients with greater financial security through our insurance and investment products. With a long history of integrity and financial strength, we stand strong and ready to meet our promises—now and in the future.



Important information

1. The New York Life IndexFlex Annuity is referred to as the "New York Life IndexFlex Fixed Annuity–FP Series" in the policy.
2. Guarantees based on the claims-paying ability of the issuer.
3. The Fixed Account option is not available in New York.
4. The S&P 500® Index includes 500 large cap stocks from leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500® Index does not include dividends declared by any of the companies in this Index. S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by S&P Dow Jones Indices LLC and sublicensed for certain purposes by New York Life. The S&P 500® index is a product of S&P Dow Jones Indices LLC and has been licensed for use by New York Life. IndexFlex is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P nor their respective affiliates make any representation regarding the advisability of investing in such product(s).
5. The Russell 2000® Index measures the performance of the small cap segment of the U.S. equity universe. The Russell 2000® is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. The Russell 2000® Index represents approximately 10% of the total market capitalization of the Russell 3000® Index. The Russell 2000® Index includes approximately 2000 of the smallest securities based on a combination of their market capitalization and current index membership. The Russell 2000® Index does not include dividends declared by any of the companies in the Index. IndexFlex has been developed solely by New York Life. IndexFlex is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the Russell 2000® Index (the "Index") vest in the relevant LSE Group company which owns the Index. "Russell®" is a trademark of the relevant LSE Group company and is/are used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of IndexFlex. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from IndexFlex or the suitability of the Index for the purpose to which it is being put by New York Life.
6. "Trigger Rates" are referred to as "Flat Rates" in the policy.
7. The Market Value Adjustment (MVA) provision is not available in New York. An MVA only applies when the policy owner surrenders or makes a withdrawal from the contract that is greater than the surrender charge-free withdrawal amount during the surrender charge period. An MVA is not applicable after the surrender charge period is over. The MVA will add or deduct an amount from your annuity, or from the withdrawal amount you receive. The amount of the MVA is determined by a formula that measures the change in the U.S. Treasury Constant Maturity yield, plus the applicable Bloomberg Barclays U.S. Corporate Bond Index from the issue date to the surrender or excess withdrawal date. If the interest rates on which the MVA is based are higher than when you purchased the annuity, the MVA will likely be negative, meaning an additional amount may be deducted from either your annuity or your withdrawal amount. Conversely, if the interest rates on which the MVA is based are lower than when you purchased your annuity, the MVA will likely be positive, meaning money may be added to either your annuity or to your withdrawal amount. The applicable surrender charges may further reduce the accumulation value below the premium paid or the amount you receive when you make a partial withdrawal or fully surrender the policy.

   IndexFlex is not sponsored, endorsed, sold, or promoted by Bloomberg Barclays. Bloomberg Barclays' only relationship to New York Life Insurance and Annuity Corporation is the licensing of the Bloomberg Barclays U.S. Corporate Bond Indices, which are determined, composed, and calculated by Bloomberg Barclays without regard to New York Life Insurance and Annuity Corporation or IndexFlex. Bloomberg Barclays does not guarantee the accuracy, completeness, quality, and/or validity of the Bloomberg Barclays U.S. Corporate Bond Indices. Bloomberg Barclays is not responsible for and has not participated in any determinations or calculations of value related to IndexFlex. Bloomberg Barclays has no obligation or liability in connection with the administration, marketing, sale, or trading of IndexFlex.
8. Based on revenues as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, June 2025. For methodology, please see http://fortune.com/fortune500/. NYLIAC is not a mutual life insurance company.
9. Source: Individual independent rating agency commentary as of 9/30/2025: A.M. Best A++ (highest rating in category), Fitch AAA (highest rating in category), Moody's Investors Service Aa1 (second-highest rating in category), and S&P Global Ratings AA+ (second-highest rating category). Ratings pertain to both New York Life Insurance Company and New York Life Insurance and Annuity Corporation.

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Products and features are available where approved. In most jurisdictions, the policy form numbers are as follows (state variations may apply): New York Life IndexFlex Fixed Annuity–FP Series (ICC25D-P01 or it may be ICC25D-P01D).

New York Life Annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

All contract and rider guarantees, including crediting rates or annuity payout rates, are backed by the claims-paying ability of NYLIAC. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or by any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of NYLIAC.

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