The Investment Preservation Rider–FP Series

The opportunity for growth with principal protection.

If the goal is to grow retirement assets without the risk of losing money, investors should consider the New York Life Premier Variable Annuity–FP Series (Premier) with the Investment Preservation Rider–FP Series (IPR).

Premier is a long-term financial product designed to help save for retirement. It offers tax deferral, a wide variety of investment options, features to help manage savings goals, and the ability to purchase principal protection.

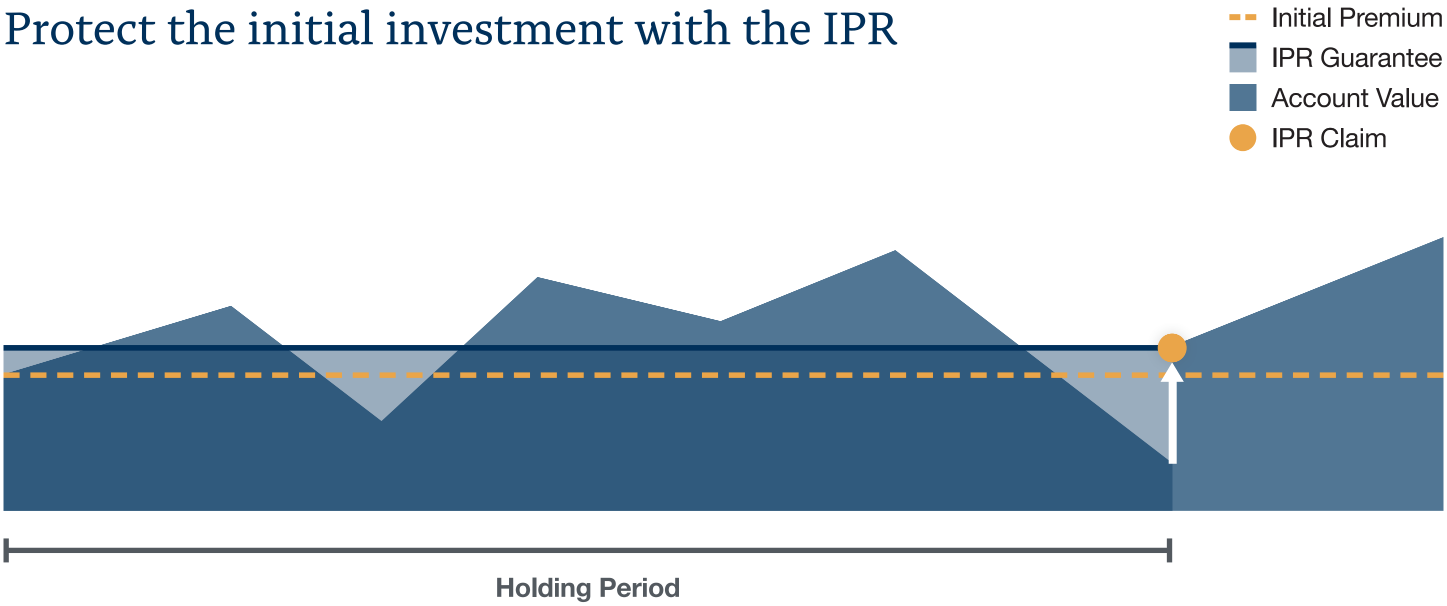
The IPR may be right for those who:

- Want to save more assets for retirement.
- Want market growth potential with investment protection.
- Have at least 7 years before needing retirement income.

IPR basics:

- Offers a range of guarantees against investment losses, and options for guaranteed growth.
- The guarantee may be tailored by selecting from holding period options ranging from 7 to 20 years.
- Purchase of a 7-year holding period protects 100% of your investment. Purchase of a 10 or 11-year holding period protects 110%. Purchase of a 12 or 13-year holding period protects 115%. Purchase of a 14 or 15-year holding period protects 120%. Purchase of the 20-year holding period protects 150%.

Protect the initial investment with the IPR



In this example, the investor purchases the IPR with a 10-year holding period, protecting 110% of the initial investment. For a complete list of IPR guarantee options, refer to the table. If the account value is less than the guaranteed amount at the end of the holding period, New York Life will add the difference to the account value, bringing it to the full, guaranteed amount.[1] If the investor chooses to keep their money invested, the account value will then be subject to market fluctuation and the IPR guarantee will no longer be available.

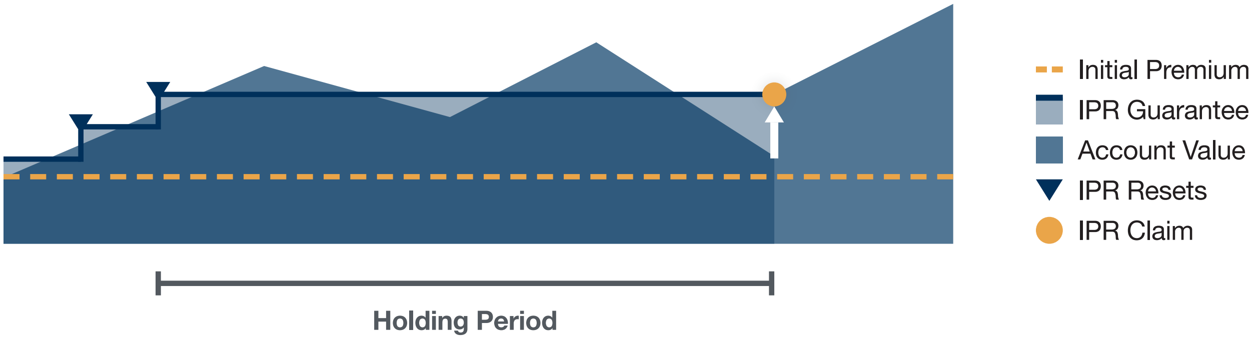
IPR guarantee options[2]

Holding period	Principal guarantee %	IPR Fee (based on % of guaranteed amount)
7-year	100%	1.30%
10-year	110%	1.00%
11-year	110%	0.90%
12-year	115%	0.80%
13-year	115%	0.70%
14-year	120%	0.60%
15-year	120%	0.50%
20-year	150%	0.60%

These hypothetical illustrations are intended to show how the IPR works in rising and declining markets and are not intended to show actual performance of any investment. Annual charges reflected in your account value include a mortality and expense charge, a policy service charge if applicable, surrender charges if applicable, and fund operating expenses, which vary according to the Investment Divisions selected. Variable annuities fluctuate in value, and you or your beneficiaries may receive more or less than the initial investment.

Lock in market gains with IPR resets

IPR resets can help investors capture more market gains. On each policy anniversary, if the account value has increased, the investor may lock in a new, higher guaranteed amount and restart their holding period. If the account value is less than the guaranteed amount at the end of the holding period, New York Life will restore the account value to the reset IPR guaranteed amount.[1]



Choose from a broad range of quality investment options.

When electing the IPR, up to 70% of the principal can be allocated to equities. Investors can choose from over 85 active and passive investment options from a broad range of asset classes* or model portfolios.**

For more information, please see the *Investment Options Flyer*.

Important information about the IPR:

- The IPR does not protect the owner's investment from day-to-day market fluctuations or against losses that could be realized prior to the completion of the holding period. That means the rider will not provide a benefit if the policy is not kept for the entire holding period after it is elected or reset.
- If the guaranteed amount is reset, a higher charge for the rider may apply, and the allocation guidelines may change. The new charge will not exceed the guaranteed maximum annual charge of 1.50% (2.00% for holding periods of 11 years or less). The charge for the IPR is subject to change at any time; however, the maximum charge cannot be increased after the rider is issued.
- NYLIAC reserves the right to discontinue offering the option to reset the IPR guarantee (not applicable in New York).
- Products and features available may vary in jurisdictions where approved. The rider is available up to age 75 (up to age 70 for the 20-year holding period). IPR is not available for inherited plan types.
- Withdrawals may be subject to ordinary income taxes and, if made prior to age 59½, may be subject to a 10% IRS penalty. Surrender charges may also apply. Also, withdrawals reduce the IPR guaranteed amounts proportionally, which may be more than the actual dollar amount withdrawn, so the rider is not intended for clients who anticipate taking substantial withdrawals (including required minimum distributions) prior to completion of the IPR holding period.
- Premiums are only accepted within the first 12 months of the policy when the IPR is in effect.

Guarantees are dependent on the claims-paying ability of New York Life Insurance and Annuity Corporation (NYLIAC), so it is important to know that New York Life and NYLIAC have the highest ratings for financial strength currently awarded to any U.S. life insurer by all four major ratings agencies: AM Best A++, Fitch AAA, Moody's Aa1, Standard & Poor's AA+.[3] Guarantees and financial strength ratings do not apply to monies allocated to the Investment Divisions, as they are subject to market risk and will fluctuate in value.

1. Reduced proportionally for any withdrawals. Resets are available through age 75 (age 70 for the 20-year holding period). With each reset, the previous guarantee ends and is replaced by a new guarantee that restarts the holding period and rider fees may increase.
2. Refer to the Rate Sheet Prospectus Supplement for the current IPR charge and Guaranteed Amount percentage for policies with an application signed on or after May 1, 2026.
3. Source: Individual rating agency commentary as of 09/30/2025. All ratings are the highest offered by the rating agency, except for Standard & Poor's which is their second highest rating but represents the highest rating currently awarded to any life insurer.

* The IPR is subject to certain allocation restrictions so not all investment divisions offered under the VA may be available for allocation. With the IPR, the investment option choices include a variety of asset classes and styles. Among the investment options available with the IPR, the maximum target allocation to equity is 70%, so investors may not experience the full risk or return potential of the market.

**The model portfolios are designed on our behalf by an unaffiliated third party investment adviser, Franklin Advisers, Inc., a wholly-owned subsidiary of Franklin Resources, Inc.

Annuities contain certain limitations and restrictions. Please consult the prospectuses for more information, including the product's fees and expenses, and speak with a financial professional to help determine if a New York Life Variable Annuity and the IPR are right for your needs.

Tax-qualified plans already provide tax deferral, so a variable annuity will not provide additional tax deferral benefits. Variable annuities also may be subject to additional fees, to which other tax-qualified funding vehicles are not.

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This material is authorized for use by the general public only if preceded or accompanied by the product and fund prospectuses. Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. The prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

In most jurisdictions, the form numbers are as follows (state variations may apply): Investment Preservation Rider–FP Series (ICC19V-R02 or it may be NC19V-R02); New York Life Premier Variable Annuity–FP Series (ICC18V-P06 or it may be NC18V-P06).

New York Life Variable Annuities are issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation. NYLIFE Distributors LLC, Member FINRA/SIPC, is the wholesale distributor and underwriter for these products. Both NYLIAC and NYLIFE Distributors LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Variable annuities offered through properly licensed registered representatives of a third party registered broker dealer.