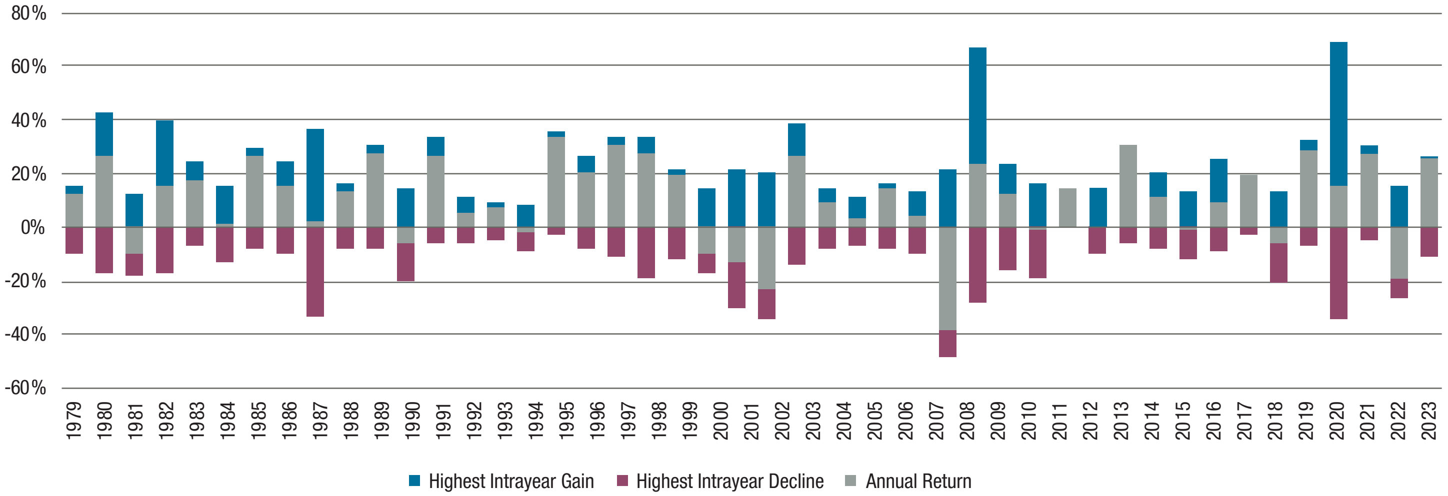
Investing for a long retirement? Take the long view.

Don't let short-term market swings derail your long-term investing plan.

Market ups and downs can be hard to watch, and while it may be tempting to pull out of the stock market after a few down days, it's important to maintain a long-term perspective. While there is no assurance that trends will continue in the future; history shows that in 34 of the past 45 years, the market realized positive year end returns. Even when the market seemed like it might never recover, it did. Trying to time the market is never a good idea, and investors who stayed invested through down markets have benefited from the recoveries that followed.

The below chart shows how the best and worst days in a given year can differ from annual returns. While intrayear extremes are worth noting, investors with a long view know they are merely markers in time. Remember, past performance is not a guarantee of future results.

Annual and Intrayear S&P 500 Returns



Source: Wall Street Journal, 12/31/2023 (https://www.wsj.com/market-data/quotes/index/SPX/historical-prices). Equities are represented by the S&P 500 price return index. The S&P 500 Index is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance. Investors cannot invest directly in an index. Index returns do not reflect any fees, expenses, or sales charges. Returns are based on price only and do not include dividends. This chart is for illustrative purposes only and not indicative of any actual investment. These returns were the result of certain market factors and events which may not be repeated in the future. Past performance is no guarantee of future results.

New York Life: Built for long-term investors

Our accumulation-focused variable annuities provide access to features specifically designed to help long-term investors manage through volatile market environments, including investment options which offer market growth potential and an optional accumulation benefit rider that provides principal protection for an additional fee.

When you're investing for retirement, it helps to work with someone you can trust. New York Life Insurance Company and New York Life Insurance and Annuity Corporation, which issues our annuity products, have provided millions of clients with greater financial security. With a long history of integrity and financial strength, we stand strong and ready to meet our promises—now and in the future.

Ask your financial professional if a New York Life Variable Annuity is right for you.

Please consider the charges, risks, expenses, and investment objectives carefully before purchasing a variable annuity. The product and fund prospectuses contain this and other information and can be obtained from a financial professional. Read the prospectuses carefully before you invest or send money.

IMPORTANT INFORMATION

Variable annuities are long-term financial products used for retirement purposes. Variable annuities contain certain fees and charges and there are risks, restrictions, and limitations to consider. Variable annuities are subject to market risk including possible loss of principal. Withdrawals or surrenders may be subject to ordinary income taxes and, if made prior to age 59½, may be subject to a 10% IRS penalty. Guarantees are based on the claims-paying ability of New York Life Insurance and Annuity Corporation (NYLIAC). A financial professional can provide cost information and complete details.

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