



# Rate lock procedures for:

## New York Life Fixed Deferred Annuities

Follow these instructions in order to qualify for the old New York Life Annuity rate, if **rates decrease**.

### Applications with full premium payment

1. Applications must be signed and dated **prior** to the date of the rate change.
2. All premiums and paperwork must be received in good order at the lockbox no later than 30 calendar days after the application signed date.

### Electronic applications

1. The sign date is the date business is submitted onto the electronic system.

### Applications with transfers/exchanges

1. Applications must be signed and dated **prior** to the date of the rate change.
2. Application and transfer paperwork (including applicable state replacement forms) must be received in good order at the lockbox no later than 30 calendar days from the application signed date.
3. All premiums must be received at the lockbox no later than 60 calendar days from the application signed date.

Follow these instructions in order to qualify for the new New York Life Annuity rate, if **rates increase**.

### Applications with full premium payment

1. Applications must be signed and dated **on or after** the date of the rate change.
2. All premiums and paperwork must be received in good order at the lockbox no later than 30 calendar days after the application signed date.

### Electronic applications

1. The sign date is the date business is submitted onto the electronic system.

### Applications with transfers/exchanges

1. Applications must be signed and dated **on or after** the date of the rate change.
2. Application and transfer paperwork (including applicable state replacement forms) must be received in good order at the lockbox no later than 30 calendar days from the application signed date.
3. All premiums must be received at the lockbox no later than 60 calendar days from the application signed date.

**Additional information:** If premiums are received outside of either of the 30 or 60 calendar day periods described above, the policy will be issued with the rate in effect on the date the last premium is received.

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