

# MONTHLY POINT-TO-POINT

An index annuity crediting method that measures the percentage change in the underlying index value **each month**. Usually, each monthly change is limited by a cap for positive changes, but not for negative changes. At the end of each index term, typically every contract year, all the monthly percentage changes are added together to determine the amount of interest that is credited to the annuity, if any.

S&P 500 was up in 2023

Annuity Number: [REDACTED]  
 Annuitant(s): [REDACTED]  
 Issue Date: 10/18/2007  
 Statement Period: 10/18/2022 - 10/17/2023  
 Annuity Type: IRA  
 Agent's Name: [REDACTED]

## Flexible Premium Deferred Annuity - MNL Capstone 14

### YOUR ANNUITY AT A GLANCE

Beginning Surrender Value:	\$83,337.40
<b>Statement Period Summary</b>	
Beginning Accumulation Value:	<b>\$83,337.40</b>
Premiums:	\$0.00
Premium Bonus:	\$0.00
Partial Surrenders:	(\$3,144.81)
Interest & Index Credits:	\$0.00
Ending Accumulation Value:	<b>\$80,192.59</b>

### Statement Inception Summary

Premiums:	\$45,594.35
Premium Bonus:	\$5,015.38
Partial Surrenders:	(\$6,172.07)
Interest & Index Credits:	\$35,754.93
Surrender Value(1):	\$80,192.59
Death Benefit Amount(3):	\$80,192.59
Accumulation Value:	<b>\$80,192.59</b>

Zero Growth?

### STATEMENT PERIOD INFORMATION

Accounts	Beginning Balance	Allocated Premiums(a)	Transfers	Partial Surrenders	Interest & Index Credits	Accumulation Value
P2P Monthly S&P 500 ®	\$83,337.40	\$0.00	\$0.00	(\$3,144.81)	\$0.00	\$80,192.59
<b>Total</b>	<b>\$83,337.40</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$3,144.81)</b>	<b>\$0.00</b>	<b>\$80,192.59</b>

(a) All premium bonus amounts are included in the Allocated Premiums amount.

### INTEREST & INDEX PERFORMANCE DURING PERIOD

Index Accounts	Account Value	Beginning Index Value	Avg/Ending Index Value	Index % Gain	Index Cap	Index Participation Margin	Interest & Index Credit %	Interest & Index Credit
P2P Monthly S&P 500 ®	\$80,192.59	***	***	***	***	***	(2.3324%)	\$0.00

Negative?

\*\*\* For Monthly Point to Point information, please refer to section MONTHLY POINT TO POINT INDEX PERFORMANCE DURING PERIOD.

# MONTHLY POINT TO POINT INDEX PERFORMANCE DURING PERIOD

P2P Monthly S&P 500 @  
Index Gain Capped at 1.00%

Date	Beginning Index	Ending Index	Fund % Gain/Loss
11/18/2022	3,677.95	3,946.56	1.0000%
12/18/2022	3,946.56	3,895.75	-1.2874%
1/18/2023	3,895.75	3,990.97	1.0000%
2/18/2023	3,990.97	4,090.41	1.0000%
3/18/2023	4,090.41	3,960.28	-3.1813%
4/18/2023	3,960.28	4,151.32	1.0000%
5/18/2023	4,151.32	4,158.77	0.1794%
6/18/2023	4,158.77	4,425.84	1.0000%
7/18/2023	4,425.84	4,522.79	1.0000%
8/18/2023	4,522.79	4,370.36	-3.3702%
9/18/2023	4,370.36	4,450.32	1.0000%
10/18/2023	4,450.32	4,373.20	-1.7329%
<b>Fund % Gain</b>			<b>-2.3924%</b>

**Annual  
P2P  
would  
have  
been  
18.9%**

S&P 500 Price Return - 1.00% Montly Cap rate					
Date	Beginning Index	Ending Index	Capped Gain/Unlimited Loss	True % Gain/Loss	Missed gains
11/18/2022	3,677.95	3,946.56	1.00%	7.3033%	6.30325%
12/18/2022	3,946.56	3,895.75	-1.2874%	-1.2875%	
1/18/2023	3,895.75	3,990.97	1.00%	2.4442%	1.44420%
2/18/2023	3,990.97	4,090.41	1.00%	2.4916%	1.49162%
3/18/2023	4,090.41	3,960.28	-3.1813%	-3.1813%	
4/18/2023	3,960.28	4,151.32	1.00%	4.8239%	3.82390%
5/18/2023	4,151.32	4,158.77	0.1794%	0.1795%	
6/18/2023	4,158.77	4,425.84	1.00%	6.4219%	5.42185%
7/18/2023	4,425.84	4,522.79	1.00%	2.1905%	1.19054%
8/18/2023	4,522.79	4,370.36	-3.3702%	-3.3703%	
9/18/2023	4,370.36	4,450.32	1.00%	1.8296%	0.82960%
10/18/2023	4,450.32	4,373.20	-1.7329%	-1.7329%	
<b>Fund % Gain</b>			<b>-2.3924%</b>	<b>18.11247%</b>	<b>20.50497%</b>

**Opportunity Cost vs Fees - which is worse?**