



FLEXIBILITY IN RETIREMENT

Keep your retirement income steady—even when the market isn't

See how we build flexibility into your retirement plans.

Selling during a bear market can lock in your losses and imperil your retirement

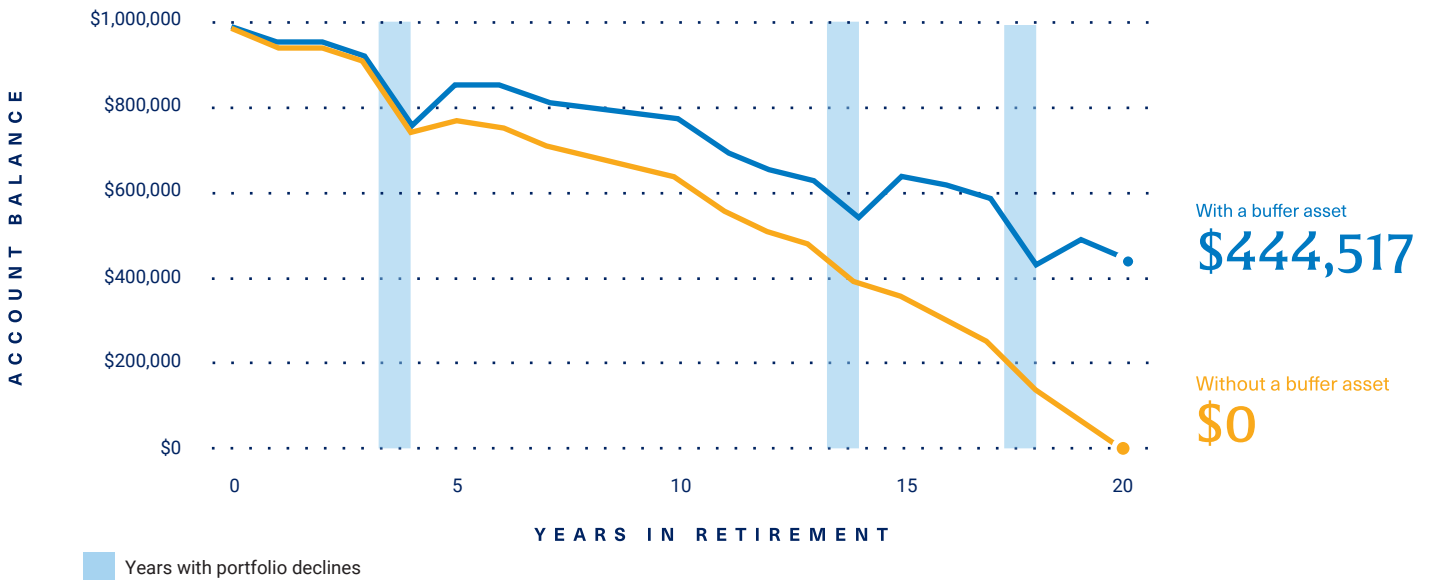
When you're still working, you have time to ride out market volatility. But when you're selling investments for income in retirement, it's a different story.

An alternate income source may be able to maintain your lifestyle—without depleting your assets

A whole life insurance policy doesn't just protect your family. In retirement, its cash value can help you maintain your savings if there are market downturns.

Weathering market downturns in retirement

SEE THE ACTUAL YEARLY IMPACT
Go to the appendix in the last page



Assumes \$1 million invested in a blended portfolio of 35% stocks and 65% bonds; returns are based on historical S&P 500 and Bloomberg Aggregate Bond Index from 2005-2024. Both retirees make annual \$80,000 withdrawals from the blended portfolio, but the "blue" retiree pauses those withdrawals following the three years of negative returns and takes income from the "buffer asset" instead.

Hypothetical example for illustrative purposes only. It does not represent the actual performance of any investments. Individual results will vary and may be more or less favorable, depending on factors like withdrawal rates, taxes, fees/expenses and charges, and sequence of actual performance experienced by the individual. Past performance is no guarantee of future results. Please note: An investor cannot invest directly in an index.





A “buffer asset” like cash-value life insurance can make a big difference.

Your New York Life financial professional can help you build some flexibility into your retirement plan— giving you the ability to pause withdrawals from equity investments when the market gets choppy.

Integrating whole life insurance into your plan protects your family, supports your retirement income, and potentially enhances your growth

See how whole life drives protection and growth.




 <h3>Steady growth</h3> <p>Cash value grows regardless of what's happening in the market— and you're eligible for dividends¹, too.</p>	 <h3>Freedom to pursue market returns</h3> <p>When you can count on a steady retirement income, you can be more aggressive with your asset allocation.</p>	 <h3>Tax-advantaged growth and withdrawals</h3> <p>Your cash value grows tax deferred— and you can take a policy loan tax-free².</p>
--	---	--

¹ Dividends not guaranteed.

² The life insurance policy must be mature enough to allow for the cash value distributions to occur, and accessing cash value will reduce the available cash surrender value and death benefit. Certain tax advantages are no longer applicable to a life insurance policy if too much money is put into the policy during its first seven years, or during the seven-year period after a "material change" to the policy. Policy loans accrue interest.

A flexible retirement plan, backed by a rock-solid company

We give your retirement plan the flexibility to survive the market's ups and downs—and give you the peace of mind of knowing it's backed by the financial strength of New York Life.

 <p>A proven track record of financial strength.</p>	 <p>Recognized as an industry leader by top financial publications¹.</p>	 <p>180 years of keeping our promises to policy owners.</p>
---	--	---

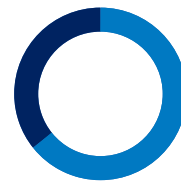
¹ Awards and recognition <https://www.newyorklife.com/newsroom/featured-awards>



A New York Life financial professional can help you pursue protection and growth in one integrated retirement plan—backed up by New York Life’s proven track record of financial strength and reliability.

APPENDIX | ACTUAL YEARLY IMPACT

Age	Portfolio Performance ¹	Account alone		With a Buffer Asset	
		Annual Withdrawal	End of Year Balance	Annual Withdrawal	End of Year Balance
66	3.30%	(\$80,000)	\$950,342	(\$80,000)	\$950,342
67	8.34%	(\$80,000)	\$942,937	(\$80,000)	\$942,937
68	6.45%	(\$80,000)	\$918,613	(\$80,000)	\$918,613
69	-9.54%	(\$80,000)	\$758,576	(\$80,000)	\$758,576
70	13.12%	(\$80,000)	\$767,575	0	\$858,067
71	9.52%	(\$80,000)	\$753,046	(\$80,000)	\$852,155
72	5.83%	(\$80,000)	\$712,315	(\$80,000)	\$817,206
73	8.34%	(\$80,000)	\$685,028	(\$80,000)	\$798,663
74	10.02%	(\$80,000)	\$665,672	(\$80,000)	\$790,699
75	8.67%	(\$80,000)	\$636,462	(\$80,000)	\$772,330
76	0.84%	(\$80,000)	\$561,139	(\$80,000)	\$698,149
77	5.91%	(\$80,000)	\$509,567	(\$80,000)	\$654,673
78	9.94%	(\$80,000)	\$472,273	(\$80,000)	\$631,804
79	-1.53%	(\$80,000)	\$386,284	(\$80,000)	\$543,381
80	16.69%	(\$80,000)	\$357,402	0	\$634,068
81	11.32%	(\$80,000)	\$308,808	(\$80,000)	\$616,797
82	9.05%	(\$80,000)	\$249,509	(\$80,000)	\$585,364
83	-14.80%	(\$80,000)	\$144,430	(\$80,000)	\$430,595
84	12.80%	(\$80,000)	\$72,675	0	\$485,694
85	9.57%	(\$80,000)	0	(\$80,000)	\$444,517



Returns based on a blended portfolio—35% stocks, 65% bonds.

¹Based on historical S&P 500 and Bloomberg Aggregate Bond Index returns for the years 2005-2024. The 2005-2024 time period was selected because it represented a time frame with losses distributed throughout the portfolio.

Hypothetical example for illustrative purposes only. It does not represent the actual performance of any investments. Individual results will vary and may be more or less favorable, depending on factors like withdrawal rates, taxes, fees/expenses and charges, and sequence of actual performance experienced by the individual. Past performance is no guarantee of future results. Please note: An investor cannot invest directly in an index.

